

## Statement of Income and Expenditure

### 1st January till End of March 2019 (Quarter 1)

**DESCRIPTION**

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	323,955	1,169,620	-	1,169,620
Income raised from Bye-Laws (2)	7,896	36,800	-	36,800
Income raised from LES (3)	1,237	6,500	-	6,500
Investment Income (4)	-	3,000	-	3,000
Other Income (5)	-	500	-	500
<b>TOTAL</b>	<b>333,088</b>	<b>1,216,420</b>	<b>-</b>	<b>1,216,420</b>
<b>Expenditure</b>				
Personal Emoluments (6)	34,799	176,876	-	176,876
Operations and Maintenance (7)	287,652	604,617	-	604,617
Administration (8)	19,454	76,080	-	76,080
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	90,923	358,847	-	358,847
<b>TOTAL</b>	<b>432,828</b>	<b>1,216,420</b>	<b>-</b>	<b>1,216,420</b>
<b>Surplus / Deficit</b>	<b>(99,740)</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Statement of Financial Position as at end of March 2019 (Quarter 1)

## DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	667,982	1,062,392		1,062,392
<b>Current Assets</b>				
Inventories (11)	-	4,500	-	4,500
Receivables (12)	65,122	42,000	-	42,000
Cash and Cash Equivalents (13)	2,641,240	1,600,550	-	1,600,550
<b>Total Current Assets</b>	<b>2,706,362</b>	<b>1,647,050</b>	<b>-</b>	<b>1,647,050</b>
<b>Current Liabilities</b>				
Payables (14)	1,265,600	418,942	-	418,942
<b>Total Current Liabilities</b>	<b>1,265,600</b>	<b>418,942</b>	<b>-</b>	<b>418,942</b>
<b>Net Current Assets</b>	<b>1,440,762</b>	<b>1,228,108</b>	<b>-</b>	<b>1,228,108</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>2,108,744</b>	<b>2,290,500</b>	<b>-</b>	<b>2,290,500</b>
<b>Reserves</b>				
Retained Funds	2,108,744	2,290,500	-	2,290,500

## Financial Situation Indicator

## DESCRIPTION

Current Assets	2,706,362	1,647,050	-	1,647,050
Current Liabilities	1,265,600	418,942	-	418,942
<b>Working Capital</b>	<b>1,440,762</b>	<b>1,228,108</b>	<b>-</b>	<b>1,228,108</b>
Government Allocation	1,145,620	1,145,620	-	1,145,620
<b>FSI</b>	<b>126 %</b>	<b>107 %</b>		<b>107 %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(99,740)	-	-	-
Adjustments for:				
Depreciation	90,923	358,847	-	358,847
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Depreciation released on disposal of assets				-
Increase / (Decrease) in payables	103,677			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables				-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	94,860	358,847	-	358,847
Interest paid				-
<i>Net cash from operating activities</i>	94,860	358,847	-	358,847
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(28,404)			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	(28,404)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
Grants				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	66,456	358,847	-	358,847
Cash & cash equivalents at beginning of year	2,574,784	1,241,703		1,241,703
<b>Cash &amp; cash equivalents at end of Quarter</b>	2,641,240	1,600,550	-	1,600,550

## Detailed Income

## DESCRIPTION

		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
	<b>Income</b>				
<b>1</b>	<b>Funds received from Cental Government:</b>				
	0001 In terms of section 55 CAP 363	286,405	1,145,620		1,145,620
	0002-0004 In terms of section 58 CAP 363	16,898	20,000		20,000
	0005-0019 Other income	20,651	4,000		4,000
		<b>323,955</b>	<b>1,169,620</b>	<b>-</b>	<b>1,169,620</b>
<b>2</b>	<b>Income raised from Bye-Laws</b>				
	0021-0025 Community Services	1,191	4,800		4,800
	0026-0035 Income from Permits	6,705	32,000		32,000
		<b>7,896</b>	<b>36,800</b>	<b>-</b>	<b>36,800</b>
<b>3</b>	<b>Local Enforcement Income</b>				
	0037 Commission from Regional Committees	1,237	6,500		6,500
	0038-0055 Contraventions		-		-
		<b>1,237</b>	<b>6,500</b>	<b>-</b>	<b>6,500</b>
<b>4</b>	<b>Investment Income</b>				
	0091-0095 Bank interest	-	3,000		3,000
	0096-0099 Income received from Governnet Securities	-	-		-
		<b>-</b>	<b>3,000</b>	<b>-</b>	<b>3,000</b>
<b>5</b>	<b>Sponsorships</b>				
	0056-0065 Sponsorships		-		-
	0066-0069 Documents & Information		-		-
	0070-0075 EU funds		-		-
	0076-0080 Twinning		-		-
	0081-0089 Insurance Claims		-		-
	0100-0109 Donations		-		-
	0110-0119 Contributions		-		-
	0120-0129 General Income		500		500
		<b>-</b>	<b>500</b>	<b>-</b>	<b>500</b>
	<b>Total</b>	<b>333,088</b>	<b>1,216,420</b>	<b>-</b>	<b>1,216,420</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	2,844	11,376		11,376
1200	Employees' Salaries & Wages	24,073	125,000		125,000
1300	Bonuses	2,058	11,000		11,000
1400	Income Supplements	-	2,800		2,800
1500	Social Security Contributions	1,984	11,000		11,000
1600	Allowances	2,800	11,200		11,200
1700	Overtime	1,041	4,500		4,500
		<b>34,799</b>	<b>176,876</b>	<b>-</b>	<b>176,876</b>
DESCRIPTION		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	672	4,500		4,500
2200-2259	Public Materials & Supplies	181	2,500		2,500
2300-2399	Repairs & upkeep	162,990	140,000		140,000
2400-2449	Rent	285	2,817		2,817
3010	Street Lightning	8,001	24,000		24,000
3020	Lease of Equipment	392	800		800
3030	Insurance	663	2,900		2,900
3035	Bank Charges	336	400		400
3038	Penalties	-	-		-
3041	Refuse Collection	33,369	105,000		105,000
3042	Bulky Refuse Collection	2,549	7,500		7,500
3043	Bins on wheels	-	-		-
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	33,473	59,000		59,000
3052	Cleaning & Maintenance of Non-Urban Areas	3,363	22,500		22,500
3053	Cleaning of Public Conveniences	3,605	14,000		14,000
3055	Cleaning of Council Premises	1,250	5,000		5,000
3040	Waste Disposal	23,117	70,000		70,000
3060	Cleaning & Maintenance of Parks & Gardens	3,863	17,000		17,000
3061	Cleaning & Maintenance of Soft Areas	-	50,000		50,000
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	14,000		14,000
6064	Other Contractual Services	9,144	25,000		25,000
3070-3090	Consultation Fees	-	7,000		7,000
3100-3139	Contract & Project Management	-	-		-
3300-3379	Hospitality	-	-		-
3380-3389	Community	382	30,000		30,000
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	16	700		700
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	-		-
	LES Bad Debts provision	-	-		-
		<b>287,652</b>	<b>604,617</b>	<b>-</b>	<b>604,617</b>
DESCRIPTION		€	€	€	€
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	242	2,500		2,500
2260-2299	Office Materials & Supplies	60	100		100
2450-2499	Office Rent	-	-		-
2500-2599	National & International Memberships	115	700		700
2600-2699	Office Services	2,867	5,800		5,800
2700-2799	Transport	6,423	7,980		7,980
2800-2899	Travel	-	2,000		2,000
2900-2999	Information Services	3,576	5,500		5,500
3050	Office Cleaning	-	-		-
3410-3199	Professional Services	6,076	45,000		45,000
3200-3299	Training	-	1,000		1,000
3345	Office Hospitality	95	2,500		2,500
3400-3499	Incidental Expenses	-	-		-
	Uniforms	-	3,000		3,000
		<b>19,454</b>	<b>76,080</b>	<b>-</b>	<b>76,080</b>
DESCRIPTION		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan	-	-		-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2019	90,923	358,847		358,847
Depreciation released on disposal of assets				-
<b>Depreciation</b>	<b>90,923</b>	<b>358,847</b>	<b>-</b>	<b>358,847</b>
<b>Total</b>	<b>432,828</b>	<b>1,216,420</b>	<b>-</b>	<b>1,216,420</b>
<b>11 Inventories</b>				
5201-5249 Stationery		4,500		4,500
5250-5299 Consumables				-
	-	<b>4,500</b>	-	<b>4,500</b>
<b>12 Receivables</b>				
0201-0209 Receivables	20,764	22,000		22,000
0210-0219 LES Receivables	-	-		-
0220-0229 Receivables from EU	-	-		-
0250 Prepayments & Accrued income	44,358	20,000		20,000
		-		-
	<b>65,122</b>	<b>42,000</b>	<b>-</b>	<b>42,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	2,641,240	1,600,550		1,600,550
	<b>2,641,240</b>	<b>1,600,550</b>	<b>-</b>	<b>1,600,550</b>
<b>14 Payables</b>				
4000 Payables	417,573	373,942		373,942
4100 Accruals	42,296	45,000		45,000
4150 Deferred Income		-		-
Current portion of long term borrowings				-
Measure 4.3 - Improving the Infrastructure of Rural Roads	805,731			-
	<b>1,265,600</b>	<b>418,942</b>	<b>-</b>	<b>418,942</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

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## Total Commitments (Recurrent and Capital)

## DESCRIPTION

€	€	€
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## Recurrent and Capital

-	-	-

## Long Term Loans

-	-	-

## Others

-	-	-